



A LETTER FROM THE **PRESIDENT**

In these first two years I've been blessed to experience first-hand the strong and expanding impact our amazing college has on the world. On a personal note, I also came to realize quickly that Manor has a close-knit family atmosphere, one where Christ's love for one another is present and thriving. Manor has more than a mission, it is a mission of gracing students.

We foster an excellent education for our students. By subscribing to "who we are," students from all backgrounds and environments succeed at Manor College. We have something exceptional at Manor, something unique in the world, and we need to ensure that this light shines for all who enter our holy halls. Adding to our uniqueness is our commitment to honoring and celebrating our institutional Ukrainian

Catholic heritage. The strength of this commitment continues to deepen, just like our faith commitment to maintaining a hospitable and respectful campus for all faiths and backgrounds.

With your help making our mission a lived reality, we've changed lives. And as we look ahead, we'll do even more together.

Thank you and may God bless you always,

**Dr. Jonathan Peri**  
President

*P.S. View our full 2017 Annual Report at [manorannualreport.com](http://manorannualreport.com).*

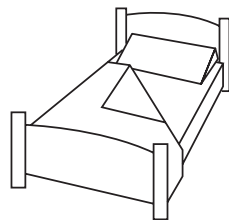


1

Renovated 2 classrooms with new carpeting, lighting, windows, furniture, and technology.

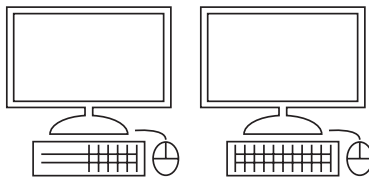
**Capital expenditures and purchases for 2016-2017**

Visit [manorannualreport.com](http://manorannualreport.com) to view the full list



3

Replaced 20% of residence hall furniture.



2

Purchased 30 new computers.

2016-2017  
**FINANCIAL SNAPSHOT**

For the fiscal year, ending on June 30, 2017, Manor College exhibited strong financial stability despite the decline in enrollment seen nationwide. Our balance sheet remains strong, operating results are positive, and liquidity is healthy. Total revenue increased nearly 7%, while expenditures declined just over 5%.

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Tuition rates remained at 2015-16 levels with a tuition freeze that was widely popular amongst students and parents.

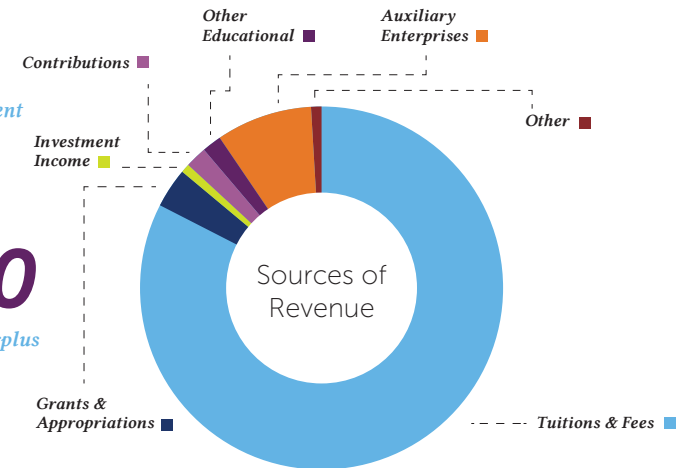
**\$2.79 million**

Market value of Manor's endowment

Revenue

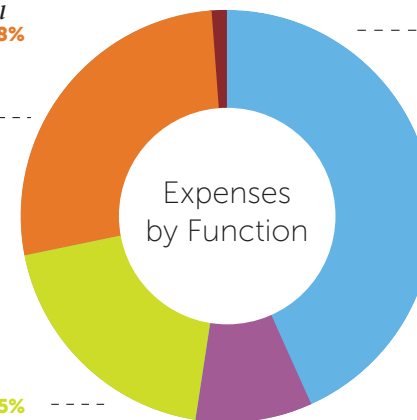
**\$200,000**

Manor's Net Surplus



Public Services **1.3%**

Institutional Support **26.8%**



Instruction & Academic Support **43.2%**

**Expenses 2016-2017**

63% of operating expenses have a direct benefit to students through instructional education, academic support, and student services.

Auxiliary Enterprises **9.2%**